GREATER TEXAS CREDIT UNION

Skip-A-Pay Application

Skip your monthly loan payment(s) when in need of extra cash or for emergency situations.

For $25.00 per loan, per month, you can 'Skip' your loan payment(s)! Simply complete this form, sign, date, and attach the $25.00/loan/month fee or authorize a debit from your designated Greater Texas or Aggieland CU account. Submit this form and fee to the credit union **Loan Department** for processing.

You can 'skip' any month during a calendar year.

PLEASE NOTE:

- Skip-A-Pay requests should be received at least five (5) business days before the payment due date.
- Loans greater than 30 days delinquent are not eligible for Skip-A-Pay.
- Submit your Skip-A-Pay request form no more than thirty (30) days prior to the month you wish to skip.
- Skip-A-Pay requests are subject to approval.
- You must be current on all loans.
- You must be a 'member in good standing' with no negative account balances.
- Interest will accrue and repayment term will be extended.
- All terms and conditions of the loan still apply.
- Loans with co-signers will require both signatures on the Skip-A-Pay request form.
- Only two (2) skipped payments are allowed on any loan in a single calendar year.
- Mortgage, Home Equity, Home Improvement, Lot/Land, Mobile Home, Merry Money, Helping Hand, Hurricane Relief, and Higher Education, Fresh Start Program loans, and loans paid through the credit disability policy are excluded from the Skip-A-Payment program.
- A minimum of one (1) payment on a loan must be made before that loan is eligible for a Skip-A-Payment deferment.
- If you 'skip' November and December of a calendar year, then you must make a payment in January of the next calendar year before you are eligible for another 'skip' month.

Name: _____ Account Number: _____

Home Phone: _____ Cell Phone: _____

I pay my loan(s) by: Cash/Check ☐ ACH ☐ Transfer from CU Account ☐

	1st Loan	2nd Loan	3rd Loan
Loan Number	L	L	L
Loan Payment	$	$	$
Requested Month(s)			

Total Skip-A-Payment Fee Due ($25.00/loan/month): $_____ □ Check Enclosed □ Please debit my s_____ account (example S1, S8)

_____ _____ _____

Member Signature Date Co-Borrower Signature (if applicable)

Credit Union Use Only

Date Received: _____ Date Approved: _____ Fee Received: $_____

1st Loan: Current Due Date: _____ Next Due Date: _____
2nd Loan: Current Due Date: _____ Next Due Date: _____
3rd Loan: Current Due Date: _____ Next Due Date: _____
Loan Officer Approval: _____ Date: _____